

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
25-Feb-25

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2024-2025 General Fund is amended as follows:

<u>REVENUE</u>	<u>Approved 7/1/24</u>	<u>Recommended Amendments 2/25/25</u>	<u>As Amended 2/25/25</u>
Local Sources	\$ 24,706	\$ -	\$ 24,706
State Sources	1,137,558	105,893	1,243,451
Federal Sources	56,918	8,033	64,951
Incoming Transfers and Other Financing Sources	84,595	(14,155)	70,440
TOTAL REVENUE	<u>1,303,777</u>	<u>99,771</u>	<u>1,403,548</u>
Total Fund Balance, July 1, 2024 Available to Appropriate	348,845	-	354,818
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 1,652,622</u>	<u>\$ 99,771</u>	<u>\$ 1,758,366</u>

BE IT FURTHER RESOLVED, that \$1,403,548 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 410,558	\$ 23,875	\$ 434,433
Added Needs	201,551	28,927	230,478
SUPPORT SERVICES			
Pupil	111,234	(4,454)	106,780
Instructional	128,471	2,448	130,919
General Administration	83,740	6,434	90,174
School Administration	38,628	(1,128)	37,500
Business	16,037	845	16,882
Operation & Maintenance	160,509	17,196	177,705
Transportation	58,255	16,905	75,160
Central Services	52,422	4,723	57,145
COMMUNITY SERVICES	-	4,000	4,000
DEBT SERVICE - Leases	42,372	-	42,372
TOTAL EXPENDITURES	<u>\$ 1,303,777</u>	<u>\$ 99,771</u>	<u>\$ 1,403,548</u>
TOTAL APPROPRIATED	<u>\$ 1,303,777</u>	<u>\$ 99,771</u>	<u>\$ 1,403,548</u>
ENDING BALANCE - JUNE 30, 2025	\$ 348,845		\$ 354,818
	26.76%		25.28%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on February 25, 2025.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan, AlleganCounty, Michigan, at a regular meeting held on the 25th day of February, 2025; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy Allegan