

RESOLUTION FOR BUDGET AMENDMENT
by the Board of Directors of Innocademy Allegan
25-Jun-24

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2023-2024 General Fund is amended as follows:

<u>REVENUE</u>	<u>Approved 5/7/24</u>	<u>Recommended Amendments 6/25/24</u>	<u>As Amended 6/25/24</u>
Local Sources	\$ 61,511	\$ 4,528	\$ 66,039
State Sources	1,132,447	(25,406)	1,107,041
Federal Sources	123,233	(1,421)	121,812
Incoming Transfers and Other Financing Sources	<u>72,500</u>	<u>12,095</u>	<u>84,595</u>
TOTAL REVENUE	<u><u>1,389,691</u></u>	<u><u>(10,204)</u></u>	<u><u>1,379,487</u></u>
 Total Fund Balance, July 1, 2023 Available to Appropriate	 354,103	 -	 354,103
 TOTAL AVAILABLE TO APPROPRIATE	 <u><u>\$ 1,743,794</u></u>	 <u><u>\$ (10,204)</u></u>	 <u><u>\$ 1,733,590</u></u>

BE IT FURTHER RESOLVED, that \$1,384,745 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 474,240	\$ (7,020)	\$ 467,220
Added Needs	215,852	(12,873)	202,979
 SUPPORT SERVICES			
Pupil	104,169	(1,982)	102,187
Instructional	147,804	116	147,920
General Administration	85,408	7,802	93,210
School Administration	31,600	(440)	31,160
Business	15,534	60	15,594
Operation & Maintenance	157,938	(1,882)	156,056
Transportation	60,778	10,383	71,161
Central Services	53,996	889	54,885
 COMMUNITY SERVICES			
-			
 DEBT SERVICE - Leases	 42,372	 1	 42,373
 TOTAL EXPENDITURES	 <u><u>\$ 1,389,691</u></u>	 <u><u>\$ (4,946)</u></u>	 <u><u>\$ 1,384,745</u></u>
 TOTAL APPROPRIATED	 <u><u>\$ 1,389,691</u></u>	 <u><u>\$ (4,946)</u></u>	 <u><u>\$ 1,384,745</u></u>
 ENDING BALANCE - JUNE 30, 2024	 \$ 354,103		 \$ 348,845
	25.48%		25.19%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2023-2024 is as follows:

	Approved 7/1/23	Recommended Amendments 6/25/24	As Amended 6/25/24
REVENUE			
Local Sources	\$ 10,000	\$ -5,000	\$ 5,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 10,000</u>	<u>\$ -5,000</u>	<u>\$ 5,000</u>
 Total Fund Balance, July 1, 2023 Available to Appropriate	\$ 4,626	\$ -530	\$ 4,096
 TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 14,626</u>	<u>\$ -5,530</u>	<u>\$ 9,096</u>

BE IT FURTHER RESOLVED, that \$6,500 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 10,000	\$ -3,500	\$ 6,500
TOTAL EXPENDITURES	<u>\$ 10,000</u>	<u>\$ -3,500</u>	<u>\$ 6,500</u>
 TOTAL APPROPRIATED	<u>\$ 10,000</u>	<u>\$ -3,500</u>	<u>\$ 6,500</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2024	\$ 4,626	(2,030)	\$ 2,596

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 25, 2024.

YES: J Vogelzang, L Geisterfer, E Kimber

NO: _____

Resolution declared adopted: 6-25-24

Emily Kimber
Secretary, Board of Directors
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Allegan County, Michigan, at a regular meeting held on the 25th day of June, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Emily Kimber

Secretary, Board of Directors
Innocademy Allegan