

RESOLUTION FOR BUDGET AMENDMENT
 by the Board of Directors of Innocademy Allegan
 7-May-24

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2023-2024 General Fund is amended as follows:

<u>REVENUE</u>	Approved 1/16/24	Recommended Amendments 5/7/24	As Amended 5/7/24
Local Sources	\$ 51,306	\$ 10,205	\$ 61,511
State Sources	1,132,827	(380)	1,132,447
Federal Sources	107,439	15,794	123,233
Incoming Transfers and Other Financing Sources	70,000	2,500	72,500
TOTAL REVENUE	<u>1,361,572</u>	<u>28,119</u>	<u>1,389,691</u>
 Total Fund Balance, July 1, 2023 Available to Appropriate	 354,103	 -	 354,103
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 1,715,675</u>	 <u>\$ 28,119</u>	 <u>\$ 1,743,794</u>

BE IT FURTHER RESOLVED, that \$1,389,691 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 495,570	\$ (21,330)	\$ 474,240
Added Needs	209,837	6,015	215,852
 SUPPORT SERVICES			
Pupil	105,432	(1,263)	104,169
Instructional	146,768	1,036	147,804
General Administration	76,172	9,236	85,408
School Administration	32,239	(639)	31,600
Business	15,056	478	15,534
Operation & Maintenance	157,412	526	157,938
Transportation	64,078	(3,300)	60,778
Central Services	58,942	(4,946)	53,996
 COMMUNITY SERVICES			
-			
 DEBT SERVICE - Leases			
42,372			
 TOTAL EXPENDITURES	 <u>\$ 1,403,878</u>	 <u>\$ (14,187)</u>	 <u>\$ 1,389,691</u>
 TOTAL APPROPRIATED	 <u>\$ 1,403,878</u>	 <u>\$ (14,187)</u>	 <u>\$ 1,389,691</u>
 ENDING BALANCE - JUNE 30, 2024	 \$ 311,797		 \$ 354,103
	22.21%		25.48%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on May 7, 2024.

YES: Jody Vogelzang, Leanne Geisterfer, Emily Kimber

NO: _____

Resolution declared adopted: May 7, 2024

Emily Kimber
Secretary, Board of Directors
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Ottawa County, Michigan, at a regular meeting held on the 7th day of May, 2024; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Emily Kimber
Secretary, Board of Directors
Innocademy Allegan