

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
27-Jun-23

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2022-2023 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/18/23	Recommended Amendments 6/27/23	As Amended 6/27/23
Local Sources	\$ 23,481	\$ 3,475	\$ 26,956
State Sources	1,059,827	(61,978)	997,849
Federal Sources	312,412	814	313,226
Incoming Transfers and Other Financing Sources	46,000	26,896	72,896
TOTAL REVENUE	<u>1,441,720</u>	<u>(30,793)</u>	<u>1,410,927</u>
Total Fund Balance, July 1, 2022 Available to Appropriate	189,687	-	189,687
TOTAL AVAILABLE TO APPROPRIATE	<u>\$ 1,631,407</u>	<u>\$ (30,793)</u>	<u>\$ 1,600,614</u>

BE IT FURTHER RESOLVED, that \$1,281,222 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 525,375	\$ (20,070)	\$ 505,305
Added Needs	190,971	(24,653)	166,318
SUPPORT SERVICES			
Pupil	97,424	(8,406)	89,018
Instructional	161,299	(2,409)	158,890
General Administration	72,252	(343)	71,909
School Administration	25,500	400	25,900
Business	13,603	(44)	13,559
Operation & Maintenance	136,646	(20,190)	116,456
Transportation	46,598	(1,808)	44,790
Central Services	33,682	395	34,077
COMMUNITY SERVICES			
	-	-	-
DEBT SERVICE - Leases			
	53,000	2,000	55,000
TOTAL EXPENDITURES	<u>\$ 1,356,350</u>	<u>\$ (75,128)</u>	<u>\$ 1,281,222</u>
TOTAL APPROPRIATED	<u>\$ 1,356,350</u>	<u>\$ (75,128)</u>	<u>\$ 1,281,222</u>
ENDING BALANCE - JUNE 30, 2023	\$ 275,057		\$ 319,392
	20.28%		24.93%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2022-23 is as follows:

	Approved 7/1/22	Recommended Amendments 6/27/23	As Amended 6/27/23
REVENUE			
Local Sources	\$ 15,000	\$ -5,000	\$ 10,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	<u>\$ 15,000</u>	<u>\$ -5,000</u>	<u>\$ 10,000</u>
 Total Fund Balance, July 1, 2022 Available to Appropriate	 \$ 4,626	 \$ 0	 \$ 4,626
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 19,626</u>	 <u>\$ -5,000</u>	 <u>\$ 14,626</u>

BE IT FURTHER RESOLVED, that \$70,000 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 15,000	\$ -5,000	\$ 10,000
TOTAL EXPENDITURES	<u>\$ 15,000</u>	<u>\$ -5,000</u>	<u>\$ 10,000</u>
 TOTAL APPROPRIATED	 <u>\$ 15,000</u>	 <u>\$ -5,000</u>	 <u>\$ 10,000</u>
 ESTIMATED ENDING BALANCE - JUNE 30, 2023	 \$ 4,626	 -	 \$ 4,626

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 27, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy Allegan

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Ottawa County, Michigan, at a regular meeting held on the 27th day of June, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy Allegan