

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
17-Jan-23

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2022-2023 General Fund is amended as follows:

| <u>REVENUE</u> | Approved 7/1/22 | Recommended Amendments 1/17/23 | As Amended 1/17/23 |
|---|---------------------|--------------------------------------|--------------------------|
| Local Sources | \$ 25,756 | \$ 210 | \$ 25,966 |
| State Sources | 1,044,333 | (28,908) | 1,015,425 |
| Federal Sources | 168,930 | 140,346 | 309,276 |
| Incoming Transfers and Other Financing Sources | 46,000 | - | 46,000 |
| TOTAL REVENUE | 1,285,019 | 111,648 | 1,396,667 |
| Total Fund Balance, July 1, 2022 Available to Appropriate | 188,988 | - | 189,687 |
| TOTAL AVAILABLE TO APPROPRIATE | \$ 1,474,007 | \$ 111,648 | \$ 1,586,354 |

BE IT FURTHER RESOLVED, that \$1,369,750 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

| | | | |
|---------------------------------------|---------------------|------------------|---------------------|
| INSTRUCTION | | | |
| Basic Programs | \$ 473,366 | \$ 70,229 | \$ 543,595 |
| Added Needs | 163,006 | 39,050 | 202,056 |
| SUPPORT SERVICES | | | |
| Pupil | 104,657 | (5,832) | 98,825 |
| Instructional | 147,175 | 4,080 | 151,255 |
| General Administration | 74,460 | (4,380) | 70,080 |
| School Administration | 35,882 | (4,552) | 31,330 |
| Business | 13,690 | (609) | 13,081 |
| Operation & Maintenance | 133,509 | (9,409) | 124,100 |
| Transportation | 52,248 | (13,580) | 38,668 |
| Central Services | 44,654 | (3,072) | 41,582 |
| COMMUNITY SERVICES | | | |
| | - | - | - |
| DEBT SERVICE - Leases | 42,372 | 12,806 | 55,178 |
| TOTAL EXPENDITURES | \$ 1,285,019 | \$ 84,731 | \$ 1,369,750 |
| TOTAL APPROPRIATED | \$ 1,285,019 | \$ 84,731 | \$ 1,369,750 |
| ENDING BALANCE - JUNE 30, 2023 | \$ 188,988 | | \$ 216,604 |
| | 14.71% | | 15.81% |

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on January 17, 2023.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Ottawa County, Michigan, at a regular meeting held on the 17th day of January, 2023; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy Allegan