

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
18-Dec-18

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2018-2019 General Fund is amended as follows:

<u>REVENUE</u>	Approved 7/1/18	Recommended Amendments 12/18/18	As Amended 12/18/18
Local Sources	\$ 31,396	\$ 7,877	\$ 39,273
State Sources	997,824	(23,245)	974,579
Federal Sources	78,764	2,309	81,073
Incoming Transfers and Other Financing Sources	67,902	(20,000)	47,902
TOTAL REVENUE	1,175,886	(33,059)	1,142,827
Total Fund Balance, July 1, 2018 Available to Appropriate	154,489	-	183,147
TOTAL AVAILABLE TO APPROPRIATE	\$ 1,330,375	\$ (33,059)	\$ 1,325,974

BE IT FURTHER RESOLVED, that \$1,142,827 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION			
Basic Programs	\$ 444,965	\$ (41,101)	\$ 403,864
Added Needs	156,675	(4,067)	152,608
SUPPORT SERVICES			
Pupil	83,830	24,046	107,876
Instructional	96,300	3,843	100,143
General Administration	86,097	(5,778)	80,319
School Administration	10,800	2,400	13,200
Business	18,526	358	18,884
Operation & Maintenance	177,900	(14,625)	163,275
Transportation	52,702	7,058	59,760
Central Services	42,808	90	42,898
COMMUNITY SERVICES			
	-	-	-
OUTGOING TRANSFERS AND OTHER TRANSACTIONS			
	-	-	-
TOTAL EXPENDITURES	\$ 1,170,603	\$ (27,776)	\$ 1,142,827
TOTAL APPROPRIATED	\$ 1,170,603	\$ (27,776)	\$ 1,142,827
ENDING BALANCE - JUNE 30, 2019	\$ 159,772		\$ 183,147
	13.65%		16.03%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on December 18, 2018.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors

Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan , Ottawa County, Michigan, at a regular meeting held on the 18th day of December, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy Allegan