

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
June 19, 2018

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2017-2018 General Fund is amended as follows:

<u>REVENUE</u>	Approved 4/17/18	Recommended Amendments 6/19/18	As Amended 6/19/18
Local Sources	\$ 11,325	\$ 482	\$ 11,807
State Sources	875,685	(1,435)	874,250
Federal Sources	62,697	2,191	64,888
Incoming Transfers and Other Financing Sources	60,271	(12,369)	47,902
TOTAL REVENUE	<u>1,009,978</u>	<u>(11,131)</u>	<u>998,847</u>
 Total Fund Balance, July 1, 2017 Available to Appropriate	 126,348	 -	 126,348
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 1,136,326</u>	 <u>\$ (11,131)</u>	 <u>\$ 1,125,195</u>

BE IT FURTHER RESOLVED, that \$970,706 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:

EXPENDITURES

INSTRUCTION

Basic Programs	\$ 344,870	\$ (12,288)	\$ 332,582
Added Needs	166,095	6,017	172,112

SUPPORT SERVICES

Pupil	40,296	6,824	47,120
Instructional	67,877	10,193	78,070
General Administration	46,197	(109)	46,088
School Administration	10,800	11,144	21,944
Business	25,588	(10,000)	15,588
Operation & Maintenance	180,650	(16,000)	164,650
Transportation	53,702	(3,000)	50,702
Central Services	40,860	990	41,850

COMMUNITY SERVICES

- - -

OUTGOING TRANSFERS AND OTHER TRANSACTIONS

- - -

TOTAL EXPENDITURES	<u>\$ 976,935</u>	<u>\$ (6,229)</u>	<u>\$ 970,706</u>
---------------------------	-------------------	-------------------	-------------------

TOTAL APPROPRIATED	<u>\$ 976,935</u>	<u>\$ (6,229)</u>	<u>\$ 970,706</u>
---------------------------	-------------------	-------------------	-------------------

ENDING BALANCE - JUNE 30, 2018	\$ 159,391	\$	154,489
	16.32%		15.92%

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 19, 2018.

YES: Teresa Kline, Carlie Puckett,
Kristy Kuesek

NO: none

Resolution declared adopted: 6-19-18

Teresa Kline
~~Secretary, Board of Directors~~
President
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan, Ottawa County, Michigan, at a regular meeting held on the 19th day of June, 2018; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Teresa Kline
~~Secretary, Board of Directors~~
President
Innocademy Allegan