

RESOLUTION FOR BUDGET AMENDMENT

by the Board of Directors of Innocademy Allegan
24-Jun-25

GENERAL FUND

RESOLVED, that the total revenues and unappropriated fund balance estimate to be available for appropriations for Innocademy Allegan for the fiscal year 2024-2025 General Fund is amended as follows:

	Approved 2/25/25	Recommended Amendments 6/24/25	As Amended 6/24/25
<u>REVENUE</u>			
Local Sources	\$ 24,706	\$ (900)	\$ 23,806
State Sources	1,243,451	(47,768)	1,195,683
Federal Sources	64,951	-	64,951
Incoming Transfers and Other Financing Sources	70,440	4,560	75,000
TOTAL REVENUE	<u>1,403,548</u>	<u>(44,108)</u>	<u>1,359,440</u>
 Total Fund Balance, July 1, 2024 Available to Appropriate	 354,818	 -	 354,818
 TOTAL AVAILABLE TO APPROPRIATE	 <u>\$ 1,758,366</u>	 <u>\$ (44,108)</u>	 <u>\$ 1,714,258</u>
BE IT FURTHER RESOLVED , that \$1,312,195 of the total available to appropriate in the General Fund is hereby appropriated in the amount and for the purposes set forth below:			
<u>EXPENDITURES</u>			
INSTRUCTION			
Basic Programs	\$ 434,433	\$ 2,212	\$ 436,645
Added Needs	230,478	(49,422)	181,056
 SUPPORT SERVICES			
Pupil	106,780	(6,400)	100,380
Instructional	130,919	11,525	142,444
General Administration	90,174	6,150	96,324
School Administration	37,500	2,300	39,800
Business	16,882	87	16,969
Operation & Maintenance	177,705	(21,010)	156,695
Transportation	75,160	(26,220)	48,940
Central Services	57,145	(8,203)	48,942
 COMMUNITY SERVICES	 4,000	 (3,000)	 1,000
 DEBT SERVICE - Leases	 42,372	 628	 43,000
 TOTAL EXPENDITURES	 <u>\$ 1,403,548</u>	 <u>\$ (91,353)</u>	 <u>\$ 1,312,195</u>
 TOTAL APPROPRIATED	 <u>\$ 1,403,548</u>	 <u>\$ (91,353)</u>	 <u>\$ 1,312,195</u>
 ENDING BALANCE - JUNE 30, 2025	 \$ 354,818		 \$ 402,063
	25.28%		30.64%

Student/School Activity Fund

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the Student/School Activity Fund of Innocademy for fiscal year 2024-2025 is as follows:

	Approved 7/1/24	Recommended Amendments 6/24/25	As Amended 6/24/25
REVENUE			
Local Sources	\$ 10,000	\$ -7,000	\$ 3,000
State Sources	0	0	0
Federal Sources	0	0	0
TOTAL REVENUE	\$ 10,000	\$ -7,000	\$ 3,000
 Total Fund Balance, July 1, 2024 Available to Appropriate	 \$ 3,529	 \$ 0	 \$ 3,529
 TOTAL AVAILABLE TO APPROPRIATE	 \$ 13,529	 \$ -7,000	 \$ 6,529

BE IT FURTHER RESOLVED, that \$6,500 of the total available to appropriate to the Student/School Activity Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES			
Student/School Activity	\$ 10,000	\$ -7,000	\$ 3,000
TOTAL EXPENDITURES	\$ 10,000	\$ -7,000	\$ 3,000
 TOTAL APPROPRIATED	 \$ 10,000	 \$ -7,000	 \$ 3,000
 ESTIMATED ENDING BALANCE - JUNE 30, 2025	 \$ 3,529	 -	 \$ 3,529

FURTHER RESOLVED, that no Board member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Director is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Directors and in keeping with the budgetary policy statement hitherto adopted by the Board.

BE IT FURTHER RESOLVED, that for purposes of meeting emergency needs to the school district, changes in appropriations may be made upon written authorization of the Director. When the Director makes a change in appropriations permitted by this resolution, such change shall be presented to the Board of Directors in the form of an appropriations act amendment which shall be adopted by the Board of Directors at a regularly scheduled meeting.

This act is to take effect on June 24, 2025.

YES: _____

NO: _____

Resolution declared adopted: _____

Secretary, Board of Directors
Innocademy Allegan

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution adopted by the Board of Directors of Innocademy Allegan, Allegan County, Michigan, at a regular meeting held on the 24th day of June, 2025; and that said meeting was conducted and public notice of said meeting was given pursuant to and in full compliance with the Open Meetings Act, being Act 267, Public Acts of Michigan 1976; and that the minutes of said meeting were kept and will be or have been made available as required by said Act.

Secretary, Board of Directors
Innocademy Allegan